



COVID-19 LEGAL ASSISTANCE FOR YOUR BUSINESS

Shutdowns, shelter-in-place orders, and anxiety about your business—the COVID-19 epidemic has forced business owners into tough decisions about their finances and employees. Fortunately, there are many resources available to small businesses, some new and some tried and true. We can help you understand them.

Before making the decision to terminate your employees or give up on your business, please call us to discuss the tools that are available to help you meet the existential risk of COVID-19 to your business:

- **Use Newly Passed Programs To Stabilize Your Business.** The federal government wants you to stay in business. It has created several lending packages—with minimal upfront cost or limited downside risk—to give employers access to inexpensive funds up to \$10 million. In many instances, loans can be **forgiven**. Whether its money to fund monthly payroll or a quick cash infusion—let's talk about how you can position your company's finances to weather COVID-19.
- **Keep Steady Income Flowing To Your Employees.** The federal government wants what is best for your employees: a paycheck. That's good news for everybody, because the federal government will help you make payroll—even while your business is temporarily shut down by state or federal order. By taking strategic advantage of these funds, employers maintain access to skilled and trained employees by keeping them off unemployment and ready to work.
- **Use Tax Relief To Protect Your Cash Flow.** The Treasury Secretary has extended the filing and payment deadline for business and personal income taxes. In addition, payroll tax credits are available, to cover the cost of additional leave benefits mandated by the federal government. Knowing whether and how to defer taxes and capture taxes protects your cash flow in this crisis.
- **Prepare For The Post-Pandemic Economy.** The COVID-19 pandemic will eventually end. As a business owner, you will need to understand how to best position yourself to get back to business. Entities that pro-actively plan for the post-COVID 19 world will emerge with a competitive advantage. We have significant experience in business law, corporate restructurings, workouts, and other forms of debt relief, to help you guide your business through these challenging times.

The window to apply for certain programs begins on **April 3rd**, and applications will be evaluated on a **first come, first serve** basis. We have explored these options with several of our clients—and are encouraging **all** of our clients and friends to carefully consider how these programs might be of assistance, and to move quickly. In these uncertain times, we offer flexible, variable fee structures—including one-time flat fees.

Contact us now. Understanding which programs best fit your own circumstances is worth the call.

STEVE MILO
540-213-7440
smilo@wawlaw.com

JEFF ADAMS
540-213-7445
jadams@wawlaw.com

LUCAS PANGLE
540-438-5321
lpangle@wawlaw.com



WHARTON ALDHIZER & WEAVER PLC
ATTORNEYS & COUNSELLORS AT LAW